



PIRAEUS BANK S.A.

General commercial registry number 225501000
(Former Companies registration number 6065/06/B/86/04)
Head Office: 4, Amerikis st., 105 64, Athens, Greece

FINANCIAL STATEMENTS INFORMATION FOR THE PERIOD FROM 1st January 2014 to 30th June 2014
(according to the Rule 4/507/28.04.2009 of the Capital Market Commission)

The figures presented below, derive from the interim condensed financial information and aim to a general information about the financial position and results of Piraeus Bank S.A. and Piraeus Bank Group. We therefore recommend the reader, prior to making any investment decision or other transaction concerning the Bank, to visit the Bank's web site, where the set of interim condensed financial information is posted, as well as the auditor's report when necessary.

COMPANY'S PROFILE

Company's web site: www.piraeusbankgroup.com
Date of approval by the Board of Directors of the interim condensed financial information for the period ended as at June 30th, 2014: August 29th, 2014
The certified auditor: Dimitrios A. Sourbis
Auditing company: PricewaterhouseCoopers S.A.
Type of review report: Non qualified

Notes:

- 1) The accounting policies, adopted by the Group according to the International Financial Reporting Standards (IFRS), have been applied in consistency with those in the annual financial statements of the year 2013.
2) Property, plant and equipment are free of any liens or encumbrances.
3) Tax authorities have audited Piraeus Bank's tax position for the years up to and including 2010.
4) The Bank's provisions for outstanding litigations amount to € 6.7 million, whereas the Group's provision amounts to € 14.9 million from continuing operations and € 4.0 million from discontinued operations.
5) The companies which have been consolidated as at 30/6/2014, apart from the parent company Piraeus Bank S.A., are included in note 18 of the Consolidated Interim Condensed Financial Information.
6) The following companies that are consolidated under the full method of consolidation as at 30/6/2014, had not been included in the consolidation as at 30/6/2013:
7) The following companies that are consolidated under the equity method of accounting as at 30/6/2014, had not been included in the consolidation as at 30/6/2013:
8) The Group's balances with related parties are as follows:
9) As at 30/6/2014, subsidiary company of Piraeus Group owned a total number of 35,058 treasury shares of the parent company Piraeus Bank S.A.
10) At the Statement of Total Comprehensive Income of the Consolidated and Stand alone Interim Condensed Financial Information, "Other comprehensive income, net of tax" includes as amounts that can be reclassified in the Income Statement, the change in currency translation reserve of € - 2.5 million from continuing operations and of € 0.2 million from discontinued operations for the Group and the change in available for sale reserve of € - 39.8 million from continuing operations and of € 4.1 million from discontinued operations for the Group and of € - 43.2 million for the Bank.
11) Changes in presentation of financial information for the comparative period were presented in the Stand alone as well as the Consolidated Interim Condensed Financial Information of 30 June 2014.
12) On March 6, 2014 Bank of Greece published the capital needs for each of the Greek banks.
13) The Annual Ordinary General Meeting of Shareholders, held on 16/5/2014, decided not to distribute dividend for the fiscal year 2013.
14) On 21 May 2014, Piraeus Bank S.A. fully redeemed to the Hellenic Republic the total amount of preference shares (Pillar I Law 3723/2008) in the amount of €750 million, issued to the latter by the Bank.
15) On 30/5/2014, the Board of Directors of Piraeus Bank S.A. during its session resolved to initiate the necessary procedures for a merger with GENIKI Bank S.A.
16) On 07/07/2014, Piraeus Bank announced that on 02/07/2014 4,951,260 warrants in total were exercised on shares issued by the Bank and owned by the Hellenic Financial Stability Fund (HFSF) corresponding to 22,160,707 common shares of the Bank, or 0.363% of the total shares outstanding.
17) On 23/07/2014, the European Commission announced the approval of the Restructuring Plan of Piraeus Bank, as submitted to the European Commission (DG Competition) through the Ministry of Finance on 19 June 2014.
18) On 14/08/2014, Piraeus Bank announced the agreement for the sale of 100% of ATE Insurance to ERGO Insurance Group, a subsidiary of Munich Re.
19) On June 30th 2014, the number of staff employed by the Bank was 14,090 people and by the Group 22,551 people out of which 209 people refer to discontinued operations (ATE Insurance S.A., ATE Insurance Romania S.A.).

STATEMENT OF FINANCIAL POSITION
Amounts in thousand euros

Table with columns: GROUP, BANK, 30 June 2014, 31 December 2013, 30 June 2014, 31 December 2013. Rows include ASSETS (Cash and balances with Central Banks, Loans and advances to credit institutions, etc.), LIABILITIES (Due to credit institutions, Due to customers, etc.), and EQUITY (Share Capital, Share premium, etc.).

STATEMENT OF CHANGES IN EQUITY
Amounts in thousand euros

Table with columns: GROUP, BANK, 1 Jan - 30 Jun 2014, 1 Jul - 31 Dec 2013, 1 Jan - 30 Jun 2014, 1 Jul - 31 Dec 2013, 1 Jan - 30 Jun 2014. Rows include Opening balance, Total comprehensive income for the period, net of tax, Increase of share capital, etc.

CASH FLOW STATEMENT
Amounts in thousand euros

Table with columns: GROUP, BANK, 1 Jan - 30 Jun 2014, 1 Jan - 30 Jun 2013, 1 Jan - 30 Jun 2014, 1 Jan - 30 Jun 2013. Rows include Net cash inflow/outflow from continuing operating activities, Net cash inflow/outflow from discontinued operating activities, etc.

STATEMENT OF TOTAL COMPREHENSIVE INCOME
Amounts in thousand euros

Table with columns: GROUP, BANK, 1 Jan - 30 Jun 2014, 1 Jan - 30 Jun 2013, 1 Apr - 30 Jun 2014, 1 Apr - 30 Jun 2013. Rows include Interest and similar income, Net interest income, Fee and commission income, Net fee and commission income, Dividend income, etc.

Athens, August 29th, 2014

CHAIRMAN OF THE BOARD OF DIRECTORS

MANAGING DIRECTOR & C.E.O.

CHIEF FINANCIAL OFFICER

DEPUTY CHIEF FINANCIAL OFFICER

MICHALIS G. SALLAS

STAVROS M. LEKKAKOS

GEORGE I. POULOPOULOS

KONSTANTINOS S. PASCHALIS