

## General Meeting Resolutions

Piraeus Bank announces that its Ordinary General Meeting of Shareholders, which was held on 03.04.2008 at 10.00, was attended in person or proxy by 2.021 shareholders representing 128.914.376 shares out of a total of 339.198.587 shares, namely 38,01%. The General Meeting resolved the following:

- It approved the stand alone and consolidated financial statements of the fiscal year 01.01.2007-31.12.2007 (according to the IFRS) together with the relevant Auditors' and Board of Directors' Reports and approved the dividend payment of €0.72 per share, including the interim dividend of € 0.36 per share. Subsequently the remaining payable dividend amounts to € 0.36 per share. Eligible to receive dividends are shareholders of record on 15/05/2008. As of 16/05/2008 (ex-dividend date), the shares of Piraeus Bank S.A. will be traded ex-dividend. Dividend payment will take place on 26/05/2008 (dividend payment date) through the Bank. In particular, in the event that the Operator of the shares is Piraeus Bank, the dividend corresponding to the shares under its operation will be automatically credited to the deposit account connected with the securities custody account in Piraeus Bank. In the event that the Operator in the Dematerialised Securities System is another Bank or Brokerage Company, such Operator will collect the corresponding dividend on account of the shareholder. If the shareholder has requested to be exempted from the above mentioned process (at least five business days prior to the dividend payment date) by the Operator or the Central Securities Depository, such shareholder may collect the corresponding dividend himself through the branches of Piraeus Bank, by producing his ID, Tax Record Number and, optionally, a copy of his record in the Dematerialised Securities System.
- Approved the release of the members of the Board of Directors and the Auditors from any liability for indemnity with respect to the fiscal year 01.01.2007-31.12.2007.
- Approved fees and remunerations to be paid to members of the Board of Directors of the Bank for the year 2007.
- Nominated the audit firm PriceWaterhouseCoopers as Certified Auditors to audit the Financial Statements of the fiscal year 2008 and in particular Mr. Vassilios Goutis son of Christos (Reg. no. 10411) as Regular Certified Auditor, and Mr. Dimitrios Sourbis son of Andreas (Reg. no. 16891) as Substitute Certified Auditor.
- Ratified the elections of Alexander Manos, Theodoros Mylonas and Nickolaos Zographos, who had been elected as temporary Board members in replacement of resigned members.
- Gave preliminary approval for fees and remunerations to be paid to members of the Board of Directors for the year 2008.
- Approved granting permission to Directors and executive officers of the Bank to participate in the management of affiliated (pursuant to article 42e, par. 5, Cod. Law 2190/1920) companies of the Bank, in accordance with article 23, Cod. Law 2190/1920.
- Approved the purchase of treasury shares via Athens Stock Exchange, according to the provisions of article 16, of Law 2190/1920, up to 33.000.000 shares which constitutes less than 10% of the total number of shares of the Bank, with purchase values in the range of € 4 (minimum) and € 40 (maximum) within twenty four months from today (i.e. not later than 03.04.2010).

Due to lack of the quorum required by the Bank's Articles of Association and Cod. Law 2190/1920, the Meeting did not discuss nor make any resolution on the items 8, 9, 11, 12 and 14 of the Agenda.

The 1st Iterative General Meeting, as already announced on the invitation published on 03.03.2008, will take place on Monday, April 21, 2008, at 10 a.m., at the Grand Ballroom of Grande Bretagne Hotel.