

General Meeting Resolutions

PIRAEUS BANK S.A. announces that its 2nd Iterative Ordinary General Meeting of Shareholders, which was held on 03.05.2007 at 10:00am, was attended by 608 shareholders representing 100.706.922 shares out of a total of 270,195,031 shares, namely 37,28%.

By resolution of the General Meeting of Shareholders, the Board of Directors is authorised to increase the share capital according to article 13 §1b of Cod. Law 2190/1920. Specifically, the Board of Directors may resolve with 2/3 majority of its members, once or gradually, a share capital increase by up to €1,288,830,297.87 maximum (equal to the currently paid-up share capital) via the issue of up to 270,195,031 shares of a par value of €4.77 each, and at sale price to be defined by resolution of the BoD, always granting pre-emptive right to the old shareholders.