

The Board of Directors of Piraeus Bank S.A., during its session on 20/01/07, decided to call the Extraordinary General Assembly that will take place on Monday, February 12, 2007 at 10:00 hours in Athens, at "Olympia Room" (Aegli, Zapion Garden, 105 57 Athens).

Please find here below the invitation to the Extraordinary General Assembly:

## **INVITATION**

### **TO THE EXTRAORDINARY GENERAL ASSEMBLY OF SHAREHOLDERS OF PIRAEUS BANK S.A.**

(Reg. No. 6065/06/B/86/04)

The shareholders are hereby invited in accordance with the law and the Bank's Articles of Association to attend the Extraordinary General Assembly, to be held on Monday, February 12, 2007 at 10:00 hours at "Olympia Room" (Aegli, Zapion Garden, 105 57 Athens) with the following Agenda:

1. Share capital increase by contribution of at least 308.872.139 and a maximum of 772.180.348 shares of "Marfin Popular Bank Public Co Ltd" and abolition of the preemptive right of current shareholders of Piraeus Bank S.A., in favour of the shareholders of the above mentioned company, who will accept the public offer made by Piraeus Bank S.A for the acquisition of a percentage of at least 40% and a maximum of 100% of its share capital.
2. Amendment of article 5 of the Articles of Association on the share capital.
3. Granting of relative authorizations to the Board of Directors of the Bank.

All Shareholders of the Bank have the right to attend and vote in the General Assembly, either in person or by proxy, by signing the relevant authorization which is available on the webpage ([www.piraeusbank.gr](http://www.piraeusbank.gr)) and at the branches of the Bank. Every share carries the right of one vote. Shareholders who wish to participate in the General Assembly must, through their Operator in the Dematerialised Securities System, block all or part of the shares they hold and submit to the Bank (Shareholders Department, 4 Aristidou, 4<sup>th</sup> floor, 105 59 Athens) the relevant share blocking certificate together with any representation documents at least five (5) days prior to the General Assembly. In case of absence of an Operator or if shares are deposited in a Special Account, the share blocking certificate shall be produced by the Central Securities Depository.

Athens, January 20, 2007  
THE BOARD OF DIRECTORS