

Resolutions of General Meeting

Piraeus Bank S.A. announces that its 1st Iterative Ordinary General Meeting of Shareholders which was held on 16.4.2007 at 10:00 a.m. was attended in person or proxy by 332 shareholders representing 61.833.152 shares out of a total of 270.195.031 shares, namely 22,88%. Due to lack of the quorum required by the Bank's Articles of Association and Law 2190/1920, the Meeting did not discuss nor decide on the following item of the Agenda (Item no 9 of the 03/04/2007 agenda):

- Authorisation to the Board of Directors to increase the Bank's share capital, in accordance with article 13 § 1b, law 2190/1920.

The Bank's Board of Directors will meet within the legal deadlines to call the 2nd Iterative Ordinary General Meeting.