

**POWER OF ATTORNEY  
TO PARTICIPATE IN THE ORDINARY GENERAL MEETING OF THE SHAREHOLDERS OF  
PIRAEUS BANK  
ON MAY 20th, 2011  
(Please fill in the blanks)**

The undersigned Shareholder of Piraeus Bank, or lawful representative thereof,

**ShareholderName/Tradename:** .....

**Identity Card Number / Tax Registration Number:** .....

**Address/Registered Offices:** .....

**Tel. no.** : .....

**Number of shares** : ..... or the total thereof carrying a voting right on the record date as mentioned in the invitation to the shareholders.

**HEREBY CONSTITUTE AND APPOINT**

Dr Panayotis Alexakis, Professor to the University of Athens, resident of Athens (5 Stadiou Str.), or the deputy appointed by him in case of impediment, to represent me at the coming Ordinary General Meeting of the Shareholders of Piraeus Bank, to be held on Friday, May 20th, 2011 at 10:00 a.m. at the «Grand Ballroom» Hall of Grande Bretagne Hotel (1 Vas. Georgiou A' street, Athens, Greece), or at any adjournment or Iterative meeting thereof and to vote as my proxy on my behalf with the aggregate number of ordinary shares which I own or hold the voting rights to by operation of law or contract (e.g. in my capacity as pledgee or escrow agent), at his discretion as he deems fit, on all items of the Meeting's Agenda.

The items of the agenda have as follows:

1. Submission and approval of the Annual Financial Statements for the fiscal year 01.01.2010 - 31.12.2010, together with the relevant Auditors' and Board of Directors' Reports, and approval of the distribution of profits.
2. Release of the members of the Board of Directors and the Auditors from any liability for indemnity with respect to the fiscal year 01.01.2010 - 31.12.2010.
3. Nomination of (regular and substitute) Certified Auditors for the fiscal year 01.01.2011 - 31.12.2011
4. Approval of year 2010 fees and remunerations paid and preliminary approval for year 2011 to be paid to members of the Board of Directors.
5. Delegation of authority to Directors and executive officers of the Bank to participate in the management of affiliated (pursuant to article 42e, par. 5, law 2190/1920) companies of the Bank, in accordance with article 23, law 2190/1920.
6. Increase of the nominal value of each common share from € 0.30 to € 1.20 with reduction of the number of common shares of the Bank from 1.143.326.564 to 285.831.641 (reverse split). Amendment of articles 5 and 27 of the Articles of Association.
7. Harmonization of article 19 of the Bank's Articles of Association with article 28a paragraph 3 subparagraph 2 of law 2190/1920 concerning the notification appointment of share holder representative to the General Meeting by electronic means.
8. Miscellaneous announcements.

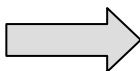
This power of attorney shall not be valid in case I attend the above General Meeting in person and notify my proxies and the General Meeting's Secretariat before the voting procedure starts.

I further state that I approve and confirm all acts of the above mentioned proxies and substitute proxies in connection with this power of attorney.

\_\_\_\_\_  
(place)                      (date)

\_\_\_\_\_  
(signature)

\_\_\_\_\_  
(full name)



**Please return this power of attorney to Piraeus Bank the soonest possible as follows:**

- ◆ By mail to Piraeus Bank, Shareholders Department
- ◆ By facsimile to fax no.: 210-3335009, 210-3335749 or
- ◆ To the nearest branch of Piraeus Bank