

Resolutions of Extraordinary General Meeting (23.1.2009)

Piraeus Bank S.A. announces that its Extraordinary General Meeting of Shareholders which was held on 23.01.2009 at 10:00, was attended by shareholders representing 89.920.983 shares out of a total 329.543.528 namely 27,29%. The General Meeting resolved on the following:

a) Approved the share capital increase by €370,000,000, with the issuance of 77,568,134 preferred shares of a nominal value of €4.77 each and cancellation of the preemptive right of existing shareholders in favor of the Greek State in accordance with the provisions of law 3723/2008 re "providing enhanced liquidity to the economy to address the consequences of the international financial crisis"

b) Approved the corresponding amendment of articles 5 and 27 of the Bank's Articles of Association and

c) Authorised the Board of Directors for the execution of all necessary actions and powers for the implementation of the above share capital increase.