

The Board of Directors of Piraeus Bank, during its session on 10.01.2013, decided to call an Extraordinary General Meeting for Monday, January 21st, 2013, at 10:00 a.m. in Athens, at the 'Pacific' Hall of the 'NJV ATHENS PLAZA' Hotel (2, Vas. Georgiou A' street, Athens, Greece).

Please find below the invitation to the Extraordinary General Meeting:

**INVITATION  
TO THE EXTRAORDINARY GENERAL MEETING  
OF PIRAEUS BANK SHAREHOLDERS  
OF ORDINARY SHARES**

(Reg. No. 225501000)

The shareholders of ordinary registered shares (hereafter the 'Shareholders') are hereby invited in accordance with the law and Piraeus Bank's Articles of Association to attend the **Extraordinary General Meeting ('EGM')** to be held on Monday, January 21st, 2013 at 10 a.m. in Athens at the 'Pasific" Hall of the 'NJV ATHENS PLAZA' Hotel (2, Vas. Georgiou A' street, Athens, Greece).

The items of the agenda are as follows:

1. Issue of contingent convertible securities up to a total amount of 2 billion euro, in accordance with the provisions of N.3864/2010, as amended, and the Ministers' Council Act no 38/9.11.2012 (Government Gazette 223/2012). Provision of relevant authorizations to the Board of the Bank.
2. Miscellaneous announcements.

If the required quorum is not achieved, the shareholders are hereby invited to attend an A' Iterate Extraordinary General Meeting on Friday January 25<sup>th</sup>, 2013 at 10:00 a.m. at the 'Pacific' Hall of the 'NJV ATHENS PLAZA' Hotel (2, Vas. Georgiou A' street, Athens, Greece) and If the required quorum is not achieved again the shareholders are hereby invited to attend an B' Iterate Extraordinary General Meeting on Tuesday January 29<sup>th</sup>, 2013 at 10:00 a.m. at the 'Pacific' Hall of the 'NJV ATHENS PLAZA' Hotel (2, Vas. Georgiou A' street, Athens, Greece).

In this EGM, shareholders that have the right to participate and vote are those who will be registered at the opening of the January 16<sup>th</sup>, 2013 trading session in Piraeus Bank Shareholders' registry, which is electronically kept at the "Hellenic Exchanges S.A. Holding, Clearing, Settlement & Registry". No share blocking is required. Respectively, shareholders that have the right to participate and vote in the A' Iterative EGM, are those who will be registered at the opening of the January 21st, 2013 trading session (end of the trading session of 18.01.2013) in Piraeus Bank Shareholders' registry. No share blocking is required. Respectively, shareholders that have the right to participate and vote in the B' Iterative EGM, are those who will be registered at the opening of the January 25th, 2013 trading session in Piraeus Bank Shareholders' registry. No share blocking is required.

The shareholders who wish to participate in the Extraordinary General Meeting by proxy must file the relevant proxy form (Power of Attorney), available at Piraeus Bank's branches, as well as on the Bank's website [www.piraeusbank.gr](http://www.piraeusbank.gr) and at the Bank's Shareholder Services Department, Korai 5, 105 64 Athens (1st floor), not later than the third day prior to the date of each EGM.

With respect to the aforementioned EGM, the Shareholders have also the rights mentioned below:

- (a) Shareholders representing at least one twentieth (1/20) of the paid-up share capital may request the Board of Directors, by way of an application which must be delivered to the Board of Directors at least fifteen (15) days prior to the OGM, to include additional items on the OGM's Agenda. The application must be accompanied by a written statement of reasons or a draft resolution for approval by the OGM.

- (b) Shareholders representing at least one twentieth (1/20) of the paid-up share capital may request the Board of Directors, by way of an application which must be delivered to the Board of Directors at least seven (7) days prior to the OGM to upload to the Bank's website ([www.piraeusbank.gr](http://www.piraeusbank.gr)) draft resolutions for items included in the initial or revised OGM agenda, accessible to the shareholders, at least six (6) days prior to the OGM date.
- (c) Through an application that is submitted to the Bank at least five (5) full days prior to OGM, shareholders may request the Board of Directors to provide the OGM with requested specific information with respect to Bank's business, to the extent that these are useful for the actual assessment of the items of the agenda.
- (d) Shareholders representing one fifth (1/5) of the paid-up share capital may request the Board of Directors, through an application which must be submitted to the Bank at least five (5) full days prior to the OGM, to provide the OGM with information about the course of the Bank's affairs and financial situation.

Information relating to par.3 article 27 of L.2190/20 is available at the Bank's branches and on the corporate website [www.piraeusbank.gr](http://www.piraeusbank.gr).

Athens, 10 January 2013

THE BOARD OF DIRECTORS