

**Notification of important changes concerning voting rights
under L.3556/2007**

Piraeus Bank S.A. (the "Bank") announces, pursuant to the provisions of L.3556/2007 and following relevant notification from John Paulson, received on December 11th 2015, that the latter holds indirectly, as of December 8th 2015, through Paulson & Co. Inc., a company controlled by him, 796,960,850 voting rights corresponding to an equal number of common, registered, voting, dematerialized shares (9.12% of the total voting rights of the Bank) and titles representing shares ownership rights (Warrants), which if exercised in full, correspond to 1,214,567 voting rights (0.01% of the total voting rights of the Bank). As a result, the voting rights corresponding to common shares and Warrants, in case they are exercised in full, amount in total to 798,175,417 or 9.13% of the total voting rights of the Bank.

Additional information:

John Paulson controls Paulson & Co. Inc. Paulson & Co. Inc. is an investment advisor registered with the US SEC under the Investment Advisors Act of 1940 and furnishes investment advice to and manages investment funds.