

PIRAEUS BANK



€ 25,000,000,000 EMTN Programme

Summary Terms and Conditions

Issuer(s)	Piraeus Bank S.A., Piraeus Group Finance Plc		
Guarantor	Piraeus Bank S.A.		
Guarantor Senior Rating *	Caa2 /B- / RD (M/S/F) [as per October 2018]		
Programme Rating *	Caa2/ B- / CC (M/S/F)		
Status	Senior or Subordinated		
Distribution	Wholesale (Public Issues / Private Placements)		
Programme Size	EUR 25.0 billion		
Currencies	All major convertible currencies		
Tenors	Unlimited		
Exchange Listing	Luxembourg		
Arranger	Goldman Sachs International		
Dealer Group	Barclays	BofA Merrill Lynch	UBS
	BNP Paribas	Citi	Commerzbank
	Credit Suisse	Deutsche Bank	
	Goldman Sachs International	HSBC	
	JP Morgan	Morgan Stanley	Piraeus Bank
Agent	Deutsche Bank AG, London Branch		
Paying Agent	Deutsche Bank Luxembourg S.A.		
Listing Agent	Deutsche Bank Luxembourg S.A.		
Auditors	Deloitte Certified Public Accountants S.A.		
Legal Advisers - English Law	Allen & Overy LLP (to Piraeus PLC and Piraeus Bank)		
Legal Advisers - English Law	Clifford Chance LLP (to the Arranger and Dealers)		
Legal Advisers - Greek Law	M.& P. Bernitsas Law Offices (to Piraeus PLC and Piraeus Bank)		
Rating Agencies	Moody's, S&P, Fitch		
Law	English Law		
Programme Signed on	October 5, 2018		

Important Notice / Disclaimer:

The above summary terms and conditions appear for information purposes only and should not be construed as an offer or a solicitation or recommendation to buy or sell or subscribe for any security, note or financial instrument, issued by Piraeus Group Finance Plc or Piraeus Bank S.A., by or on behalf of Piraeus Group Finance Plc, Piraeus Bank S.A. or any of its subsidiaries. The information herein is indicative only. Complete information on the binding terms and conditions governing the Piraeus Group Finance Plc (as Issuer) and Piraeus Bank S.A. (as Issuer and Guarantor) Euro Medium Term Note Programme (the "Programme") and any note issued thereunder is only available on the joint basis of the relevant (i) terms of the specific issue of a note and (ii) the applicable Offering Circular of the Programme as supplemented from time to time. Investors should examine all related information, obtain their own independent professional advice and independently determine economic risks involved, as well as any legal, tax accounting and regulatory (including, indicatively and not exhaustively, the new MiFID II Product Governance/Target Market rules) aspects in relation to the Programme and any note issued thereunder, before making their investment decision.

The Notes have not been and will not be registered under the United States Securities Act of 1933, as amended and are subject to U.S. tax law requirements. Subject to certain exceptions, Notes may not be offered, sold or delivered within the United States or to, or for the account or benefit of, U.S. persons.

For details of certain restrictions on the distribution of the Offering Circular and the offer or sale of Notes in the United States, the EEA (including the United Kingdom) and Japan, you may see the applicable Offering Circular and the respective terms of an issue of notes.

* Rating as per 5 Oct 2018

Last Update: 18 Oct 2018