



PRESS RELEASE

Piraeus Bank Group: Sustainability & Business Report 2018

Piraeus Bank announces the publication of the Sustainability & Business Report 2018, which describes the Group's main activities for the year, its corporate responsibility principles, the Group's actions and initiatives and its future goals. Piraeus Bank follows the Global Reporting Initiative Standards in its reporting, as they feature a modular, interrelated framework, and represent the global best practice for reporting on a range of economic, environmental and social impacts of sustainable development issues, which are material to the Bank and its stakeholders.

The Report was reviewed and assured by an independent third party, which demonstrates the Management's commitment to transparency and alignment with internationally recognized best practices.

The Chairman of the BoD of Piraeus Bank, Mr. George Handjinicolaou commented: "The role of the financial sector is fundamental in shaping the future. Two-thirds of global funding comes from banks, and banks are asked to channel this funding towards sustainable development, contributing to the achievement of the 17 Sustainable Development Goals and the Paris Agreement on Climate Change. Everyone at Piraeus Bank works hard so that the Bank can respond to the challenges of the current circumstances and contributes towards a sustainable economy for a better future for us and for the next generations".

Mr. Christos Megalou, Chief Executive Officer of Piraeus Bank mentioned that: "Piraeus Bank, as part of its business planning, focuses on all opportunities for recovery. Its main objectives for 2019 are: a) enhancing revenue streams and operating efficiency to create sustainable profitability, b) improving asset quality through the consistent implementation of the NPE reduction plan towards 2021 targets, c) further strengthening capital buffers and d) supporting the economic development of our country. We remain focused and aligned to implement our plan, responding to our commitments and business goals, while at the same time we are moving forward with the de-risking of our balance sheet. For 2019, we are working to deliver our business goals while aiming at a profitable result for our stakeholders".

The Sustainability & Business Report is available at the [corporate site](#).

Athens, 23 July 2019