

**POWER OF ATTORNEY
TO PARTICIPATE IN THE EXTRAORDINARY GENERAL MEETING OF THE SHAREHOLDERS OF
PIRAEUS BANK
ON OCTOBER 30th, 2014
(Please fill in the blanks)**

The undersigned Shareholder of Piraeus Bank, or lawful representative thereof,

ShareholderName/Tradename :

Vat No :

Address/Registered Offices :

Tel. no. :

Number of shares : or the total number of shares I am entitled to vote on the record date as mentioned in the invitation to the shareholders.

HEREBY CONSTITUTE AND APPOINT

Dr Panayotis Alexakis, Professor to the University of Athens, resident of Athens (5 Stadiou Str.), or the deputy appointed by him in case of impediment, to represent me at the forthcoming Extraordinary General Meeting of the Shareholders of Piraeus Bank, to be held on Thursday, October 30th, 2014 at 11:00, in Athens at the Grande Bretagne Hotel, "Golden Room" Hall (1. Vas. Georgiou A' Str., 105 63, Athens), or at any adjournment or Iterative meeting thereof and to vote as my proxies on my behalf with the aggregate number of ordinary shares which I own or hold the voting rights to by operation of law or contract (e.g. in my capacity as pledgee or escrow agent), at their discretion as they deem fit, on all items of the Meeting's Agenda.

The items of the agenda are as follows:

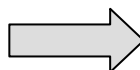
1. Approval of the merger by acquisition between Piraeus Bank S.A. and its subsidiary "Geniki Bank S.A.", according to the provisions of article 79 of Law 2190/1920, as in force and in particular :
 - (i) Approval of: a) the Draft Merger Agreement by acquisition of Geniki Bank S.A. by Piraeus Bank S.A., b) the Report of the Board of Directors of the Bank to the Shareholders General Meeting, pursuant to the provisions of article 69 par. 4 of Law 2190/1920 and c) the actions and/or statements carried out by the Board of Directors and its representatives or agents for the purposes of the aforementioned merger
 - (ii) Authorizations for the signing of the merger agreement in the form of a notarial deed
2. Cancellation of the Greek State preference shares of Law 3723/2008 following their full repayment. Corresponding reduction of the share capital and amendment of Articles 5 and 27 of the Bank's Articles of Association
3. Miscellaneous announcements

This power of attorney shall not be valid in case I attend the above Extraordinary General Meeting in person and notify my proxies and the General Meeting's Secretariat before the voting procedure starts.

I further state that I approve and confirm all acts of the above mentioned proxies and substitute proxies in connection with this power of attorney.

_____ (place) _____ (date)

_____ (signature)



_____ (full name)

Please return this power of attorney to Piraeus Bank the soonest possible as follows:

- ◆ By mail to Piraeus Bank, Shareholders Department
- ◆ By facsimile to fax no.: 210-3335009, 210-3335310 or
- ◆ To the nearest branch of Piraeus Bank