



€ 558,000,000 Greek Consumer & Credit Card ABS Summary Terms and Conditions [Restructured]

Issuer	Praxis II Finance Plc
Rating at Issue	Class A rated Aaa (Moody's), Class B not rated
Status	Asset Backed Securities
Form	Fixed Rate (Class A), FRNs (Class B)
Currency	EUR
Amount Offered	€ 558,000,000
Original Tranches	€ 379,200,000 (Class A), € 178,800,000 (Class B)
Current Tranches	€ 330,000,000 (Class A), € 40,000,000 (Class B)
Issue Date	14 August 2009
1st Coupon	27 October 2009
Coupon Frequency	On the 27th day of every month, Mod.Foll.Adj.
Legal Maturity	27 December 2023
Coupon	1.9% p.a. (Class A), 1M Euribor flat (Class B)
End of Revolving	27 September 2020
Step-up	n.a.
Weighted Average Life	2.7 years (est) for Class A (at 5% CPR)
Basis	Act / 360
Arranger	Morgan Stanley
Paying Agent	Citibank London
Listing	Dublin
Clearer	Euroclear / Clearstream
Denominations	€100k + €1k
ISIN	XS0351873913 / XS0351873327
Governing Law	English Law
Documentation	Stand Alone