

**POWER OF ATTORNEY
TO PARTICIPATE IN THE EXTRAORDINARY GENERAL MEETING OF THE SHAREHOLDERS OF ORDINARY
SHARES OF PIRAEUS BANK
ON APRIL 12th, 2013
(Please fill in the blanks)**

The undersigned Shareholder of Piraeus Bank, or lawful representative thereof,

ShareholderName/Tradename:

Vat No :

Address/Registered Offices:

Tel. no. :

Number of shares : or the total number of shares I am entitled to vote on the record date as mentioned in the invitation to the shareholders.

HEREBY CONSTITUTE AND APPOINT

Dr Panayotis Alexakis, Professor to the University of Athens, resident of Athens (5 Stadiou Str.), or the deputy appointed by him in case of impediment, to represent me at the coming Extraordinary General Meeting of the Shareholders of Piraeus Bank, to be held on Friday, April 12th, 2013 at 10 a.m. in Athens at the meeting room 'AL. PAPANASTASIOU (2 Kriezotou & 4 Panepistimiou Str, Athens, Greece, 8th floor– entrance from Kriezotou Str, ATEbank's building), or at any adjournment or Iterative meeting thereof and to vote as my proxies on my behalf with the aggregate number of ordinary shares which I own or hold the voting rights to by operation of law or contract (e.g. in my capacity as pledgee or escrow agent), at their discretion as they deem fit, on all items of the Meeting's Agenda. The items of the agenda are as follows:

- (1) Increase of the nominal value of each ordinary share and parallel reduction in the number of the Bank's ordinary shares (reverse split) and subsequent share capital increase of the Bank with capitalization of part of the reserve of article 4, para. 4a, c.l. 2190/1920 for the purpose of achieving integral number of shares. Articles 5 and 27 of the Bank's Articles of Association shall be amended accordingly and relevant authorizations shall be granted to the Board of Directors
- (2) Creation of special reserve of article 4 para. 4a of c.l. 2190/1920, with equal reduction of the Bank's share capital by decreasing the nominal value of each ordinary share, without changing the number of ordinary shares. Articles 5 and 27 of the Bank's Articles of Association shall be amended accordingly.
- (3) Increase of the share capital of the Bank through the issuance of new ordinary shares in order to raise funds as follows:
 - A. up to 7,335,000,000 euro in order to meet regulatory capital requirements of the Bank as set by the Bank of Greece, which will be covered (a) in cash (i) through private placement to investors and partial waiver of the preemption rights of existing shareholders up to the amount of 400,000,000 euro; (ii) through the exercise of preemption rights and presubscription rights by existing shareholders; and (iii) through the allocation of unsubscribed shares by the Board of Directors in accordance with article 13 para. 8 of c.l. 2190/1920, as well as (b) through contribution in kind by the Hellenic Financial Stability Fund for the amount which will not be covered as per the above in cash in accordance with law 3864/2010 and ministerial council decision 38/9.11.2012.
 - B. up to the amount of 570,000,000 euro through contribution in kind by the Hellenic Financial Stability Fund in order to meet the regulatory capital requirements of the Bank that arose from the purchase of balance sheet items of Agricultural Bank of Greece S.A. under special liquidation; and
 - C. up to the amount of 524,000,000 euro through contribution in kind by the Hellenic Financial Stability Fund in order to meet the regulatory capital requirements of the Bank that arose from the purchase of balance sheet items of the Greek branches of Cypriot banks.
Corresponding amendments of articles 5 and 27 of the articles of association and granting of authorizations to the Board of Directors of the Bank.
- (4) Various Announcements

This power of attorney shall not be valid in case I attend the above General Meeting in person and notify my proxies and the General Meeting's Secretariat before the voting procedure starts.

I further state that I approve and confirm all acts of the above mentioned proxies and substitute proxies in connection with this power of attorney.

_____ (place) _____ (date)

_____ (signature)

_____ (full name)



Please return this power of attorney to Piraeus Bank the soonest possible as follows:

- ◆ By mail to Piraeus Bank, Shareholders Department
- ◆ By facsimile to fax no.: 210-3335009, 210-3335310 or
- ◆ To the nearest branch of Piraeus Bank