

Resolutions of Extraordinary General Meeting of Shareholders

Piraeus Bank S.A. announces that 632 shareholders representing 4,571,992,878 registered ordinary shares out of a total of 5,072,567,951 shares, namely 90.13% of the total voting rights, attended, in person or by proxy, the Extraordinary General Meeting of Shareholders which was held on March 28, 2014 at 10:00 a.m. The General Meeting decided upon the following:

To approve an increase of the share capital of the Bank up to the amount of 308,823,529.20 Euro, in cash, via issuance of 1,029,411,764 new ordinary shares each with a nominal value of 0.30 Euro and a subscription price of €1.70 per share, as such price was determined following a book building process organized outside Greece to qualified and other eligible investors, with a view to raise up to 1.75 billion Euros in proceeds (including the amounts above par). The share capital increase will be implemented through waiver of the pre-emptive rights of the existing shareholders.

- 2) Corresponding amendment of articles 5 and 27 of the Bank's Articles of Association and in particular:
 - a) Amendment of article 5 par. 3 of the Bank's Articles of Association
 - b) Amendment of article 27 of the Bank's Articles of Association by addition of a new paragraph 38
- 3) To grant authorisation to the Board of Directors for the performance of all necessary actions for the implementation and completion of said share capital increase.